

# Dealer Vantage Program



V3 INSURANCE PARTNERS  
dba V3 Insurance Agency in NY & CA

**V3's Dealer Vantage®** is a multi-line property casualty program designed specifically for non-franchised auto, truck and RV dealers, wholesalers and auto auctions. The program provides broad protection with enhanced liability and property coverages. DealerVantage® offers a coverage extension that provides optional consumer credit privacy E&O, or "Red Flags", coverage. In addition to numerous other E&O endorsements, the program also offers specialized inventory protection. An A (Excellent) XI rated carrier further reinforces the program, so shift into high gear with V3's Dealer Vantage®!

## Coverage Highlights

- ◉ Garage Liability limits to \$1M/\$3M
- ◉ Umbrella limits up to \$10M in most states
- ◉ Property limits up to \$2M based on construction and protection class
- ◉ Dealers Open Lot coverage up to \$2M per location and \$5M per policy
- ◉ Seven (7) Dealer Errors and Omissions endorsements:
  - Consumer Leasing and Truth in Lending E&O
  - Odometer and Prior Damage Disclosure E&O
  - Dealership Insurance Agents E&O
  - Title E&O
  - Employment Benefit Liability E&O
  - Retail Customer Complaint Legal Defense Reimbursement (not all states)
  - Dealer Customer Credit Privacy E&O
- ◉ Optional Blanket comp coverage for DOL – helps minimize coinsurance penalties when moving inventory between locations
- ◉ Peak Season endorsement for insureds with known inventory spikes – no need to over-insure for limited time periods

## Liability Coverage Extensions

- ◉ Automatic coverage for loaners to customers up to 30 days
- ◉ Loss of use expenses
- ◉ Government confiscation up to \$10,000
- ◉ Bail bonds up to \$5,000
- ◉ \$2,500 for defined electronic equipment
- ◉ Coverage for incidental or temporary transport drivers

## Property Coverage Extensions

- ◉ Property boundary extended to 500 feet
- ◉ Reward Coverage for specified losses or damage to property
- ◉ Automatic Business Income and Extra Expense up to \$2,500
- ◉ Newly acquired or constructed property up to \$500,000 for 90 days
- ◉ Accounts receivable coverage up to \$2500 at described premises and \$1,000 away from premises
- ◉ Employee tools up to \$500 per employee and \$2,500 per occurrence (\$50 deductible applies)

## Excluded Operations

- ◉ Trucking
- ◉ Auto Transporting
- ◉ Repossessions
- ◉ ATV, Boat or Motorcycle Dealers

## About V3 and Hiscox

Coverage is underwritten by V3 Insurance Agency on behalf of Hiscox Insurance Company. V3 Insurance Agency is a managing general underwriter with specialized expertise in the field of Transportation. Hiscox Insurance Company is rated A(Excellent) by A.M. Best with a group financial size category of XI, demonstrating their strong capital reserves. Hiscox has sold insurance to US businesses through their Lloyd's of London Syndicates for over 40 years, and since 2006, through their US operations.

## Safeguard Contact Information

To receive a quote, please contact Safeguard Insurance (888) 315-7119; Nick Patterson, [nick@safeguardme.com](mailto:nick@safeguardme.com), (702) 529-0115; or Stephanie Schindel, [steph@safeguardme.com](mailto:steph@safeguardme.com), (702) 529-1020.